



IN THIS SERIES

1. How the law can work for you



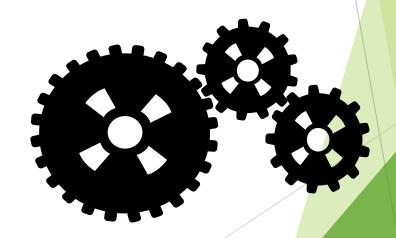
2. Mitigate your risks



Series will examine

How businesses run and how the law can work for you.

- getting invoice paid
- employment issues
- leases
- consumer law
- estate planning for business owners



Employment Issues

What is important?

- The Fair Work system
- Unfair Dismissal
- Documents
- Procedures

Employees - Asset or Liability?

Employees can be your greatest asset

OR

The biggest drain on your time and resources



Fair Work



- Replaced Work Choices
- Favourable to employees
- Legal protections for most employees
- Modern Awards
- Unfair dismissal = Harsh, unjust, unreasonable

How do you get it right?

- 1. Recruitment
- 2. Contracts
- 3. Policies and procedures
- 4. Individual flexibility agreements



If things do go wrong...

- Probation
- Performance manage
- Unfair dismissal
- Protections in place



Performance management

Effective procedure will:

- 1. Weed out under performers
- 2. Include warning letters, termination notices
- 3. Meetings with employees
- 4. Strengthen defence against claims

Protect what you have created!



1. Confidential information

2. Intellectual property

3. Post termination restraints

In summary...

- Good policies:
 - Create a culture that reflects your beliefs and values
 - Reduce your risk of claims
 - Enable delegation
- Good procedures:
 - Identify grievances early, resolve disputes and assist with performance management



...and





- Ensure you are Fair Work compliant
- Don't displace your common law rights
- Protect your business

Questions?



THANK YOU

Business Insight Series — Session 3

ESTATE PLANNING FOR BUSINESS OWNERS On Tuesday, 21 July 2015

ryanm@lynnandbrown.com.au

www.lynnandbrown.com.au/seminars